

Ref: SEC/44/23-24

Date: 13<sup>th</sup> December, 2023

To,  
**BSE Limited**  
 Department of Corporate Services,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400 001  
 Scrip Code:539725

To,  
**National Stock Exchange of India Limited**  
 Listing Department,  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai - 400 051  
 Symbol: GOKULAGRO

**Sub: Acquisition of 25% stake in PT. Riya Pasifik Nabati in Indonesia by Maurigo Indo Holdings Pte. Ltd. based at Singapore, Step Down Subsidiary Company of Gokul Agro Resources Limited (“Company”)**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”)**

Dear Sir,

With reference to our earlier intimation dated December 13, 2023 (Ref No. SEC/43/23-24) relating to execution of (i) Joint Venture Agreement with PT. Riya Pasifik Nabati (Target Company) and other parties (ii) Transfer and Assignment of Share Rights Agreement with PT. Pasifik Agro Sentosa and PT. Cipta Usaha Sejati, on December 13, 2023 by Maurigo Indo Holdings Pte. Ltd. based at Singapore (Step Down Subsidiary Company of Gokul Agro Resources Limited), we would like to inform that Maurigo Indo Holdings Pte. Ltd. has completed an acquisition of 25% stake in PT. Riya Pasifik Nabati, Company situated at Indonesia, in accordance with the terms contemplated under the Joint Venture Agreement.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under: -

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the target entity:</b>            PT. Riya Pasifik Nabati (Based at Indonesia)</p> <p><b>Share Capital Details:</b>            (Currency: In Indonesian Rupiah)</p> <ol style="list-style-type: none"> <li>Authorized Share Capital: Rp. 40,000,000,000 (Forty Billion Rupiah)</li> <li>Paid-Up Share Capital: Rp. 10,000,000,000 (Ten Billion Rupiah)</li> <li>Turnover for F.Y 2022-23: N.A.</li> </ol>

**Corporate & Registered Office:**

Gokul Agro Resources Ltd., Crown 3, Inspire Business Park, Shantigram, Nr. Vaishnodevi Circle, S.G Highway, Ahmedabad-382421, Gujarat-India.  
 p.: 079 6712 3500 / 6712 3501 | m.: 90999 08537 | fax: 079 67123502

**Plant (Gujarat):**

76/1p, 80, 89, 91 Meghpar Borichi, Galpadar Road, Nr. Sharma Resort, Taj.: Anjar Dist.- Kutch-370110, Gujarat-india.  
 m.:72269 27175

2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Edible Oil Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the target company is processing, manufacturing & trading of palm oil and other allied agricultural products.  The acquisition will provide global presence and expand our business. Indonesia being one of the prominent palm oil producer, will open new international markets for the group.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition.	13 <sup>th</sup> December, 2023
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Shares are acquired on the Book Value of the Target Company i.e. PT. Riya Pasifik Nabati
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	25% Stake in PT. Riya Pasifik Nabati

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PT. Riya Pasifik Nabati, a limited liability company duly established under the laws and regulations of the Republic of Indonesia, domiciled in South Jakarta, Indonesia.</p> <p>PT. Riya Pasifik Nabati is incorporated on August 1, 2023 with business activity of the Company in the fields of Palm Oil, Palm Kernel Crude Oil, Palm Cooking Oil, Vegetable Oils, Fats Palm Oil and Organic Basic Chemical sourced from Agricultural Products, business operations of which is yet to be started.</p> <p>History of PT. Riya Pasifik Nabati's last three year's turnover:</p> <table border="1" data-bbox="753 758 1430 911"> <thead> <tr> <th>Year</th> <th>Amount (Rs. In Crore)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>N.A.</td> </tr> <tr> <td>2021-22</td> <td>N.A.</td> </tr> <tr> <td>2022-23</td> <td>N.A.</td> </tr> </tbody> </table>	Year	Amount (Rs. In Crore)	2020-21	N.A.	2021-22	N.A.	2022-23	N.A.
Year	Amount (Rs. In Crore)									
2020-21	N.A.									
2021-22	N.A.									
2022-23	N.A.									

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For, GOKUL AGRO RESOURCES LIMITED

Ankita Parmar  
Company Secretary and Compliance Officer

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