

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2017

| Sr. No. | Particulars | Standalone Financial Results | |
|----------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------------------------------------------|
| | | Three months ended on 30.06.2017 | Corresponding three months in the previous year ended on 30.06.2016 |
| | | (Unaudited) | (Unaudited) |
| 1 | Income | | |
| | Revenue From Operations | 108,280.07 | 96,334.08 |
| | Other Income | 223.23 | 733.01 |
| | Total Income | 108,503.30 | 97,067.10 |
| 2 | Expenditure | | |
| | Cost of materials consumed | 64,794.95 | 74,025.10 |
| | Purchase of stock-in-trade | 32,402.21 | 20,796.78 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 4,591.59 | -3,762.33 |
| | Excise Duty on Sales | 332.78 | 260.02 |
| | Employees benefits expense | 443.54 | 391.48 |
| | Finance Costs | 1,449.53 | 1,311.96 |
| | Depreciation and amortization expense | 640.97 | 440.53 |
| | Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 3,121.53 | 3,074.28 |
| | Total Expenses | 107,777.10 | 96,537.81 |
| 3 | Profit / (Loss) before exceptional Items | 726.19 | 529.28 |
| 4 | Exceptional Items | 0.00 | 0.00 |
| 5 | Profit / (Loss) from ordinary activities before tax | 726.19 | 529.28 |
| 6 | Tax expense | 245.22 | 179.39 |
| 7 | Net Profit/ (Loss) from Ordinary Activities after tax | 480.98 | 349.90 |
| 8 | Other comprehensive income / (expenses) | 0.00 | 0.00 |
| | Total Comprehensive income | 480.98 | 349.90 |
| | Total Comprehensive income attributable to: | | |
| | a) Owners | 0.00 | 0.00 |
| | b) Non-Controlling Interest | 0.00 | 0.00 |
| 9 | Paid-up Equity Share Capital (Face Value of Rs. 2/- each) | 2,637.90 | 2,637.90 |
| 10 | Earnings Per Share (before extraordinary items) | | |
| | (of Rs. 2/- each) (not annualized) : | 1,318.95 | 1,318.95 |
| | a) Basic (Rs.) | 0.36 | 0.27 |
| | b) Diluted (Rs.) | 0.36 | 0.27 |
| | Earnings Per Share (after extraordinary items) | | |
| | (of Rs. 2/- each) (not annualized) : | 1,318.95 | 1,318.95 |
| | a) Basic (Rs.) | 0.36 | 0.27 |
| | b) Diluted (Rs.) | 0.36 | 0.27 |

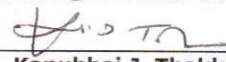
For, Gokul Agro Resources Ltd.

Authorised Signatory

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 11th August, 2017
- 2 The above results for the quarter ended on June 30, 2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017, as the same are not necessary.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Description | Corresponding 3 months ended 30/06/2016 in the previous year |
|-------------------------------------------------|-----------------------------------------------------------------|
| Net Profit / (Loss) as per previous Indian GAAP | 354.93 |
| On account of unwinding of interest | -1.74 |
| Fair valuation adjustments for financial assets | -3.30 |
| Net Profit as per Ind-AS | 349.90 |
| Other Comprehensive Income (Net of tax) | 0.00 |
| Total Comprehensive Income | 349.90 |

For Gokul Agro Resources Limited


Kanubhai J. Thakkar

Chairman & Managing Director



Date : 11th August, 2017
Place : Ahmedabad



Independent Auditor's Limited Review Report

To
The Board of Directors,
Gokul Agro Resources Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Gokul Agro Resources Limited** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 11th August, 2017
Place: Ahmedabad



For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W

CA. Sunil Maloo
Partner
Membership No. 138564