

Statement of Standalone Quarterly Unaudited Results of the Company for the Quarter ended on 30-06-2016

Sr. No.	Particulars	Standalone Financial Results			
		Three months ended on 30.06.2016	Preceding three months ended on 31.03.2016	Corresponding three months in the previous year ended on 30.06.2015	Year to date figures for the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales/Income from operations (Net of Excise duty)	95,238.80	100,452.07	92,589.78	361,046.63
	(b) Other operating Income	707.11	377.80	492.77	2,050.82
	<b>Total Income from operations (Net)</b>	<b>95,945.91</b>	<b>100,829.87</b>	<b>93,082.56</b>	<b>363,097.45</b>
<b>2</b>	<b>Expenditure</b>				
	a) Cost of materials consumed	74,528.38	54,651.53	68,045.69	247,146.05
	b) Purchase of stock-in-trade	20,796.78	38,534.69	19,756.36	96,459.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3,762.33	3,049.52	-346.19	-1,165.31
	d) Employees benefits expense	391.48	489.07	393.07	1,597.74
	e) Depreciation and amortization expense	440.53	541.93	322.33	1,521.50
	f) Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	2,437.51	3,072.99	3,500.83	13,428.96
	<b>Total expenses :</b>	<b>94,832.35</b>	<b>100,339.74</b>	<b>91,672.08</b>	<b>358,988.81</b>
<b>3</b>	<b>Profit from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>1,113.57</b>	<b>490.13</b>	<b>1,410.48</b>	<b>4,108.64</b>
<b>4</b>	<b>Other Income</b>	<b>340.89</b>	<b>1,586.21</b>	<b>113.29</b>	<b>1,823.23</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1,454.46</b>	<b>2,076.34</b>	<b>1,523.77</b>	<b>5,931.87</b>
<b>6</b>	<b>Finance Costs</b>	<b>920.14</b>	<b>1,040.94</b>	<b>1,382.73</b>	<b>3,982.49</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>534.32</b>	<b>1,035.40</b>	<b>141.04</b>	<b>1,949.39</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>534.32</b>	<b>1,035.40</b>	<b>141.04</b>	<b>1,949.39</b>
<b>10</b>	<b>Tax expense</b>	<b>179.39</b>	<b>262.01</b>	<b>0.00</b>	<b>529.22</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>354.93</b>	<b>773.40</b>	<b>141.04</b>	<b>1,420.17</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>354.93</b>	<b>773.40</b>	<b>141.04</b>	<b>1,420.17</b>
<b>14</b>	<b>Share in Profit/(loss) of Associate</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / (Loss) after tax, minority interest and share of profit of associates for the period (13-14-15)</b>	<b>354.93</b>	<b>773.40</b>	<b>141.04</b>	<b>1,420.17</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2/- each)</b>	<b>2,637.90</b>	<b>2,637.90</b>	<b>5.00</b>	<b>2,637.90</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>14,866.08</b>	<b>14,511.15</b>	<b>15,869.92</b>	<b>14,511.15</b>
<b>19. i</b>	<b>Earnings Per Share (before extraordinary items)</b>				
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.27	0.59	0.11	1.08
	b) Diluted (Rs.)	0.27	0.59	0.11	1.08
<b>19. ii</b>	<b>Earnings Per Share (after extraordinary items)</b>				
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.27	0.59	0.11	1.08
	b) Diluted (Rs.)	0.27	0.59	0.11	1.08

**\* Applicable in case of Consolidated Results**

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on August 12, 2016.
- The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results.
- Previous quarter/ nine months figures are regrouped / reclassified wherever necessary to confirm to current quarter's / nine month's classification.
- The interest income directly attributable to the deposits / margin money with respect to the borrowing of the Company, has been netted from the finance cost.



For Gokul Agro Resources

*Kanubhai Thakur*  
Kanubhai Thakur  
Chairman & Managing Director

Date : 12th August, 2016

Place : Ahmedabad

Reg. Off. : B-402, Shapath Hexa, Nr. Ganesh Meridian, Opp. Gujarat High Court, Sola Ahmedabad - 380 060. Gujarat (India)  
079 67123500, 67123501, Fax: 079 67123502 CIN:U15142GJ2014PLC080010  
Plant : Survey No. 76/1, 80, 89, 91, Near Sharma Resort, Galpadar Road, Meghpar - Borichi, Tal. - Anjar 370110,  
Dist - Kutchh, Gujarat (India).  
02836 - 295260, 9879112574  
garl@gokulagro.com www.gokulagro.com



## Independent Auditor's Limited Review Report

To  
The Board of Directors,  
Gokul Agro Resources Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Gokul Agro Resources Limited ("the Company") for the Quarter ended 30<sup>th</sup> June, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

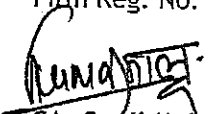
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12<sup>th</sup> August, 2016  
Place: Ahmedabad



For, Surana Maloo & Co  
Chartered Accountants  
Firm Reg. No. 112171W

  
CA. Sunil Maloo  
Partner  
Membership No. 138564